**Executive Summary** 



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## What is Parihug?

Parihug changes the way we communicate over distance by introducing touch into tech. Parihug's first retail offering allows loved ones to hug each other from anywhere in the world through electronically connected stuffed animals. When one is hugged, Parihug sensors detect the emotion and transmits a gentle vibration to its partner. We specialize in haptic telepresence - allowing people to physically connect over distances like never before.

## How it Works

*The Problem* – Everyone misses somebody. From parents deployed on active military duty or simply separated from their children by divorce or remote work, to grandparents, elderly care, and even autism therapy, nearly everyone has someone they are separated from in their lives leading to increasing feelings of personal isolation.

*Our Solution* – Our vision is to bring people together through union of emotion and technology. Parihug makes plush animals that are connected by wi-fi and bring loved ones together with haptic hugs. When both bears are hugged at the same time, a haptic hug is transmitted between users in the form of a gentle vibration. Doing so releases a blast of oxytocin to the recipient sending the same chemical reaction of a real hug.

*Market Size* – The connected toy industry is expected to reach \$8.4 billion by 2020 and Parihug will be perfectly poised to launch into this market. In addition, the CTA projects that connected toys will take up 11% of the emerging tech sales for holiday gifts in 2017 and is expected to continue growing.

## Milestones & Momentum

Parihug was voted the 2016 Reader's Choice Startup of the Year at SxSW. We have also been recognized in TIME, Digital Trends, and PC Mag to name a few.

In the past year, we have gone from our first prototype to a beta model of the Parihug plush. We have attended and been recognized at CES (where we launched), SxSW, and Tech Crunch Disrupt NY.

## The Perfect Team











Brian Pollack CTO Colin Howell CFO

Dominic Montante Lead Designer Brian Pollack Hardware

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